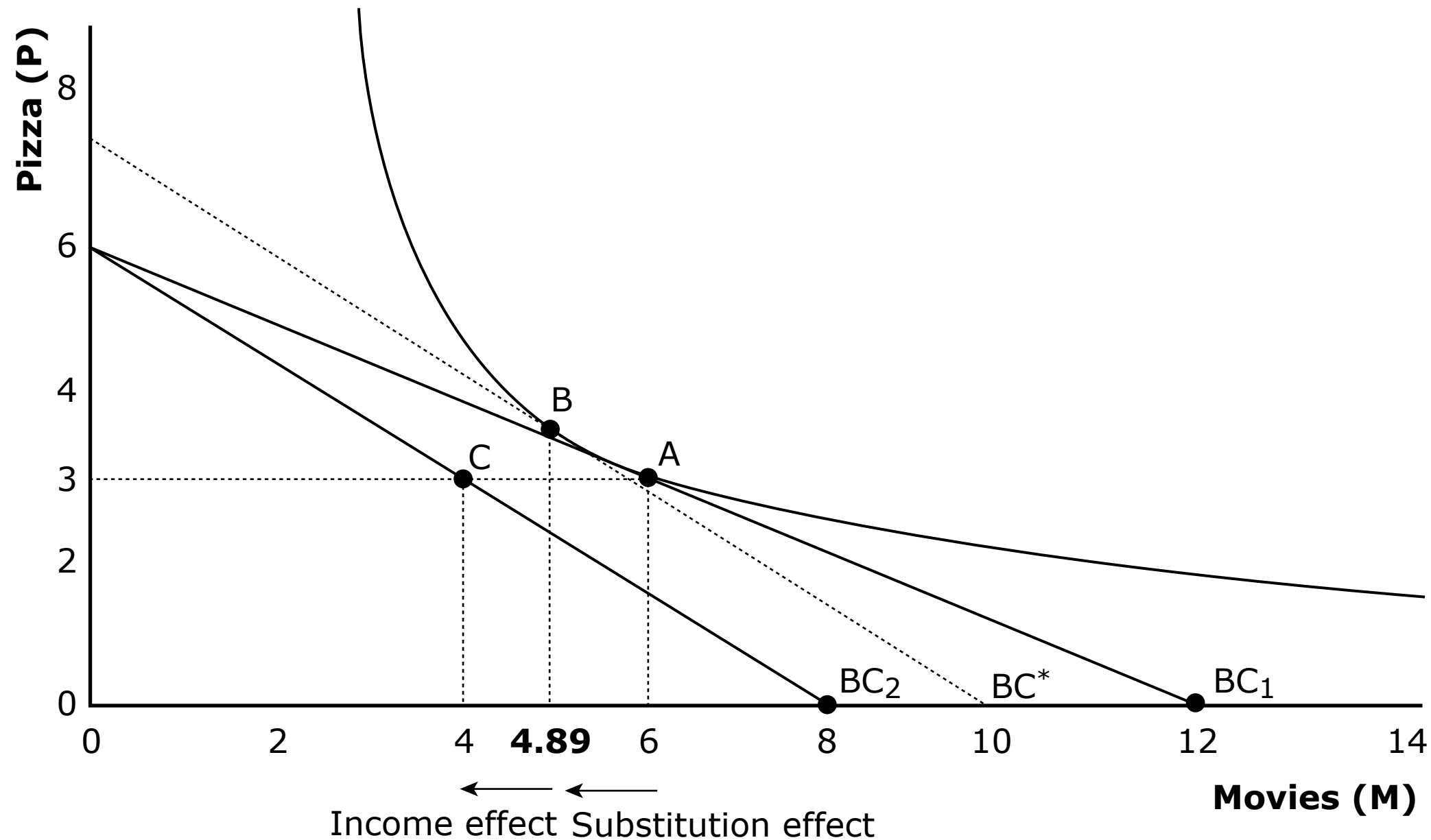
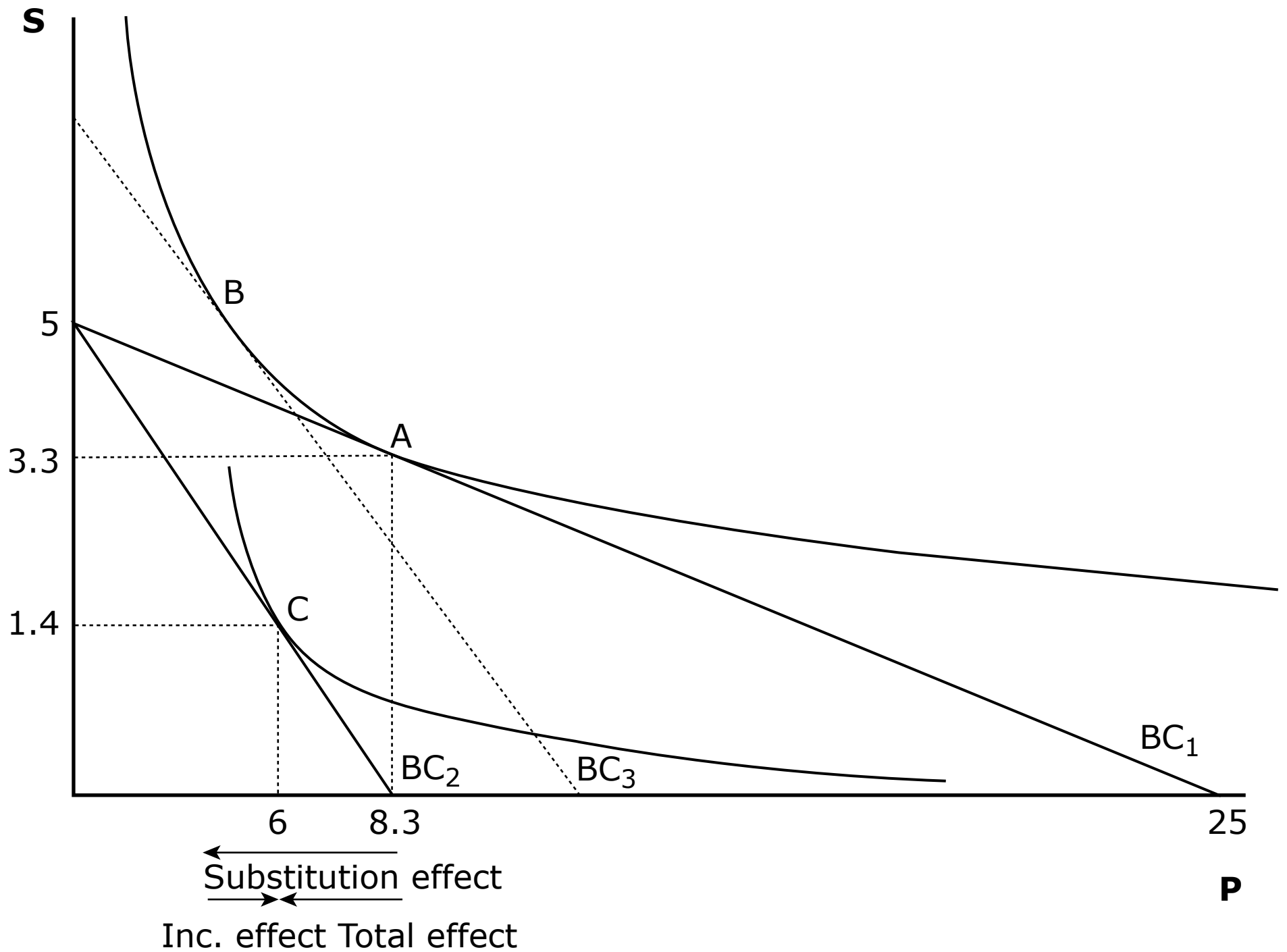


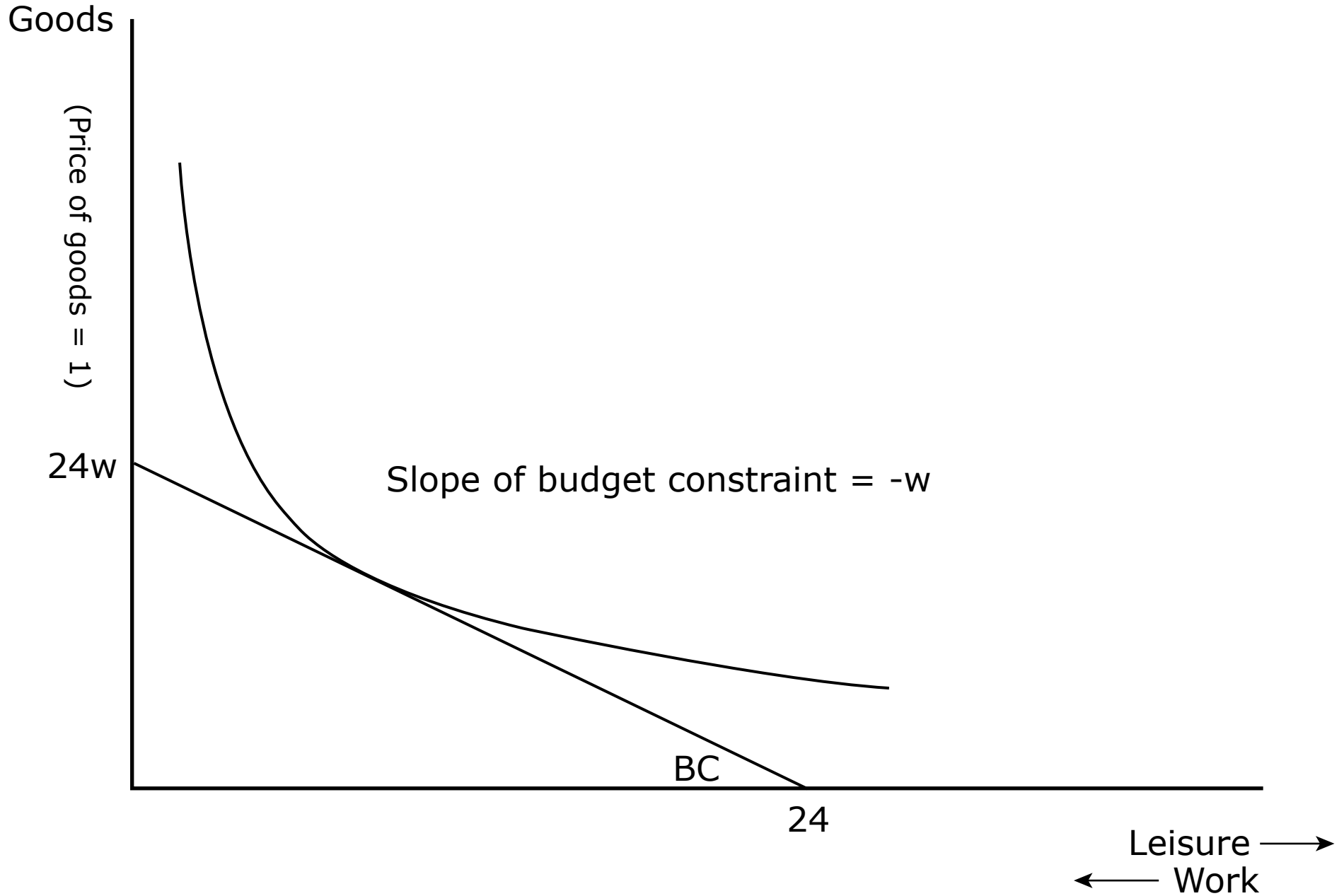
**Figure 6-4 and 7-1: Income and substitution effect**



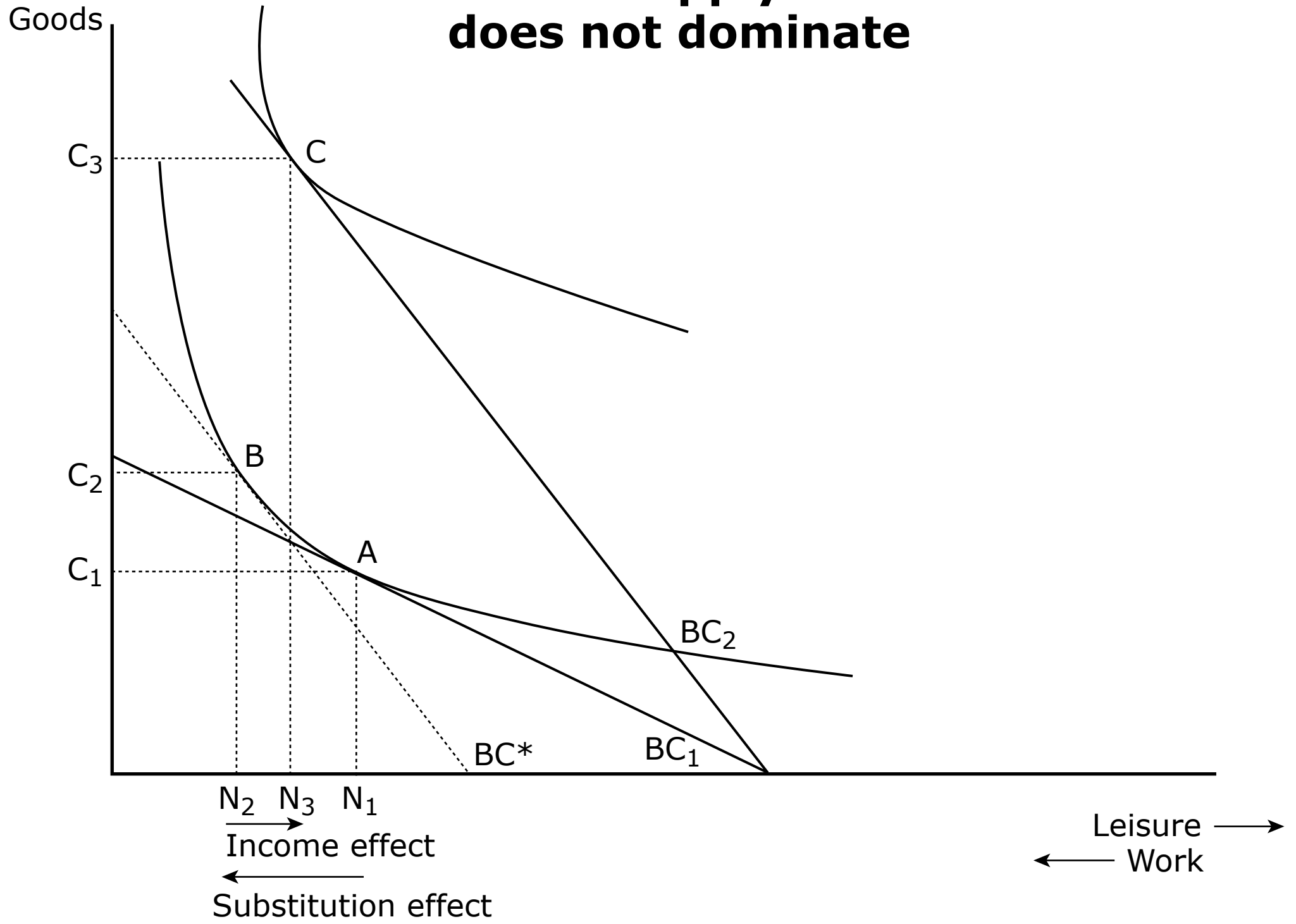
# Figure 7-2: Price change with an inferior good



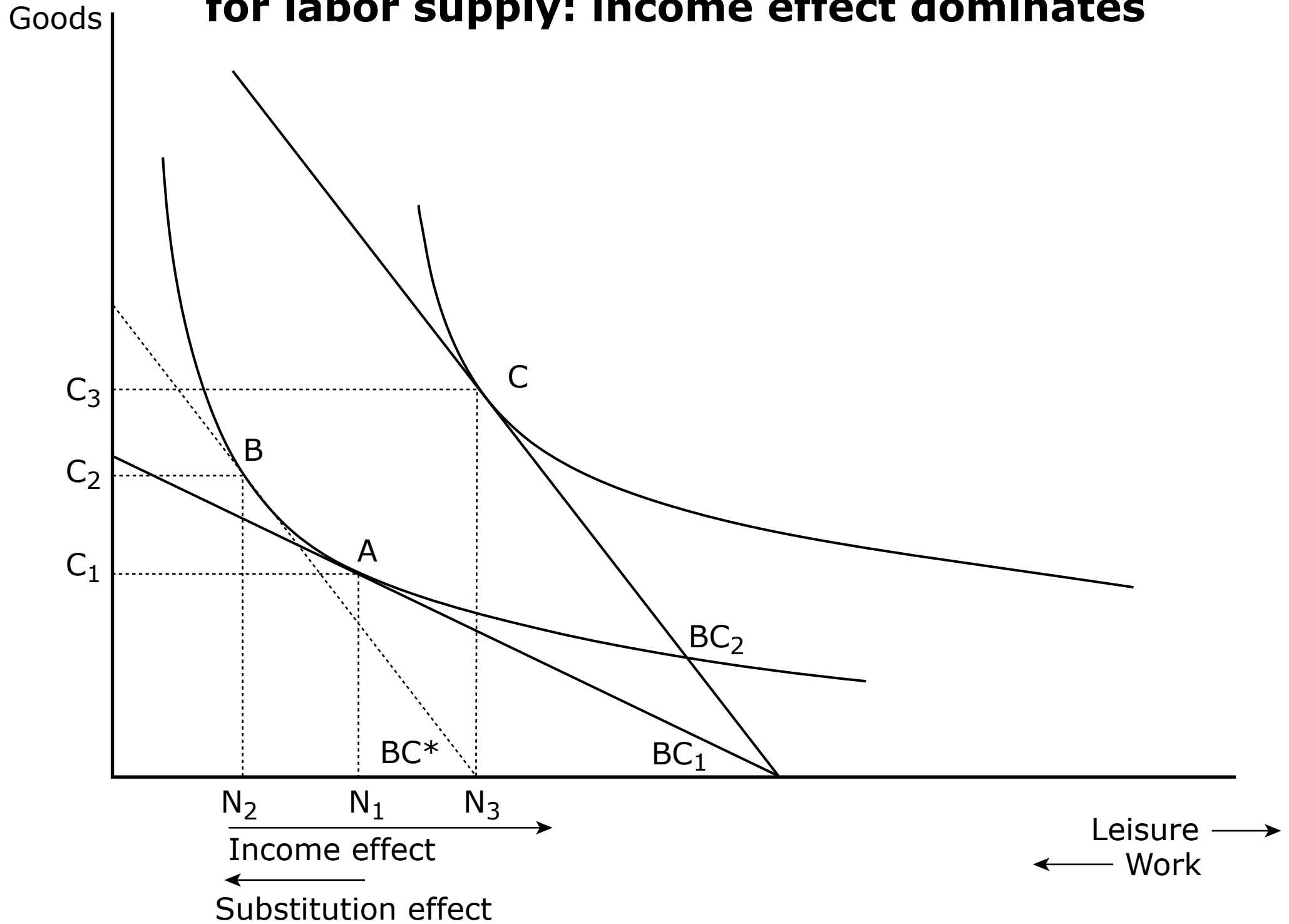
# Figure 7-3: Labor – leisure trade-off



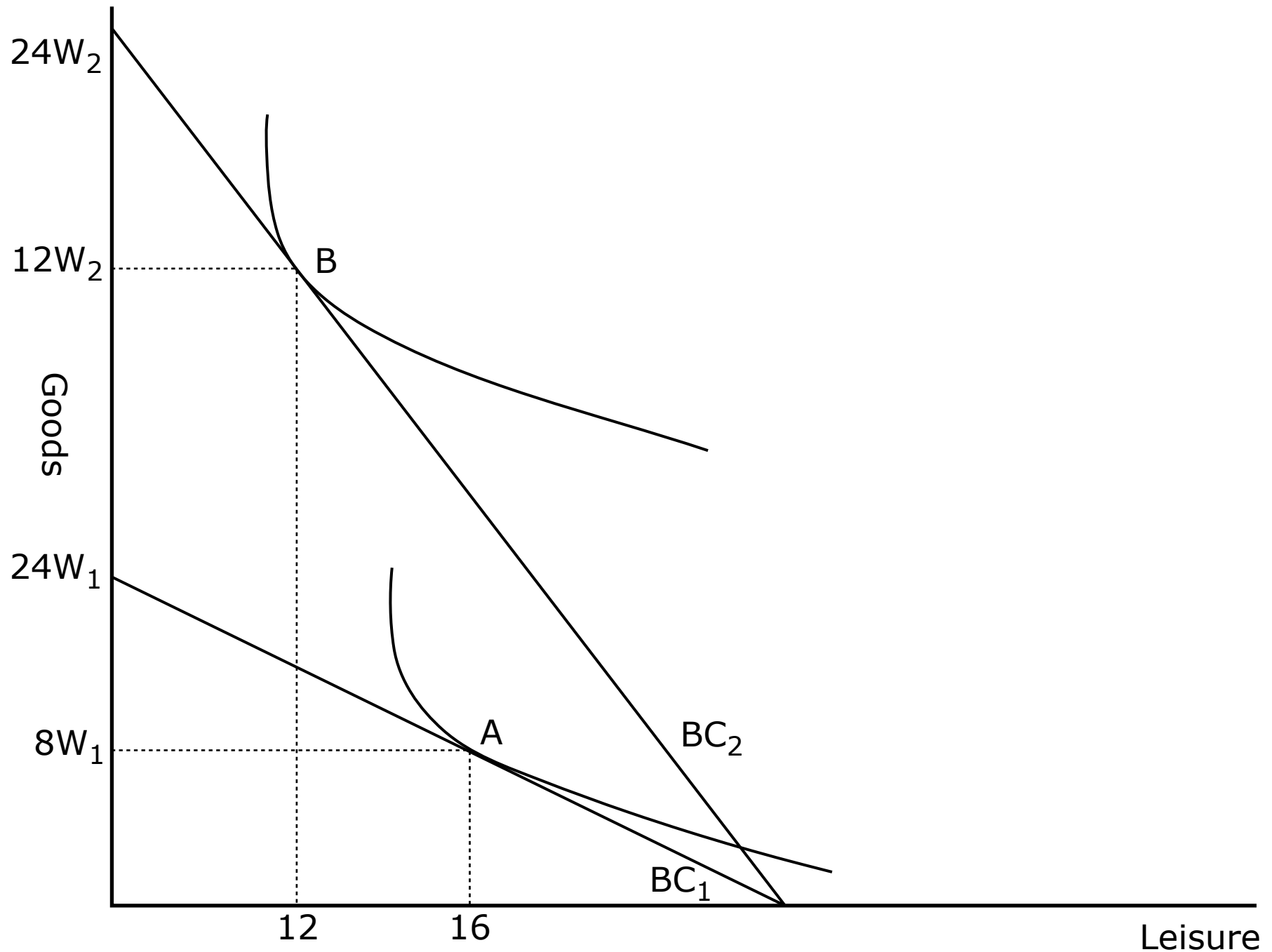
**Figure 7-4: Income and substitution effects for labor supply: income effect does not dominate**



**Figure 7-5: Income and substitution effects for labor supply: income effect dominates**

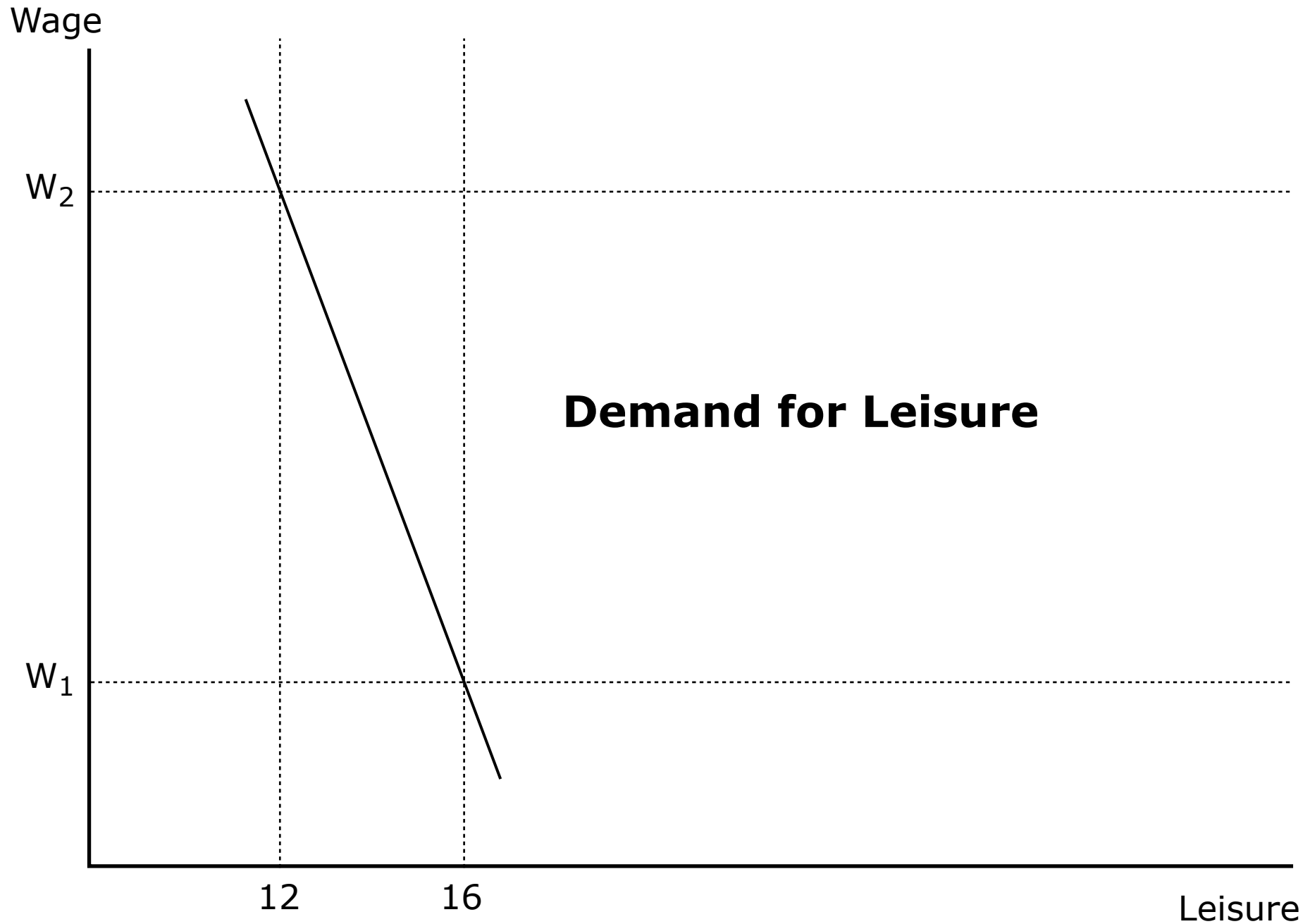


# Consumer's Decision



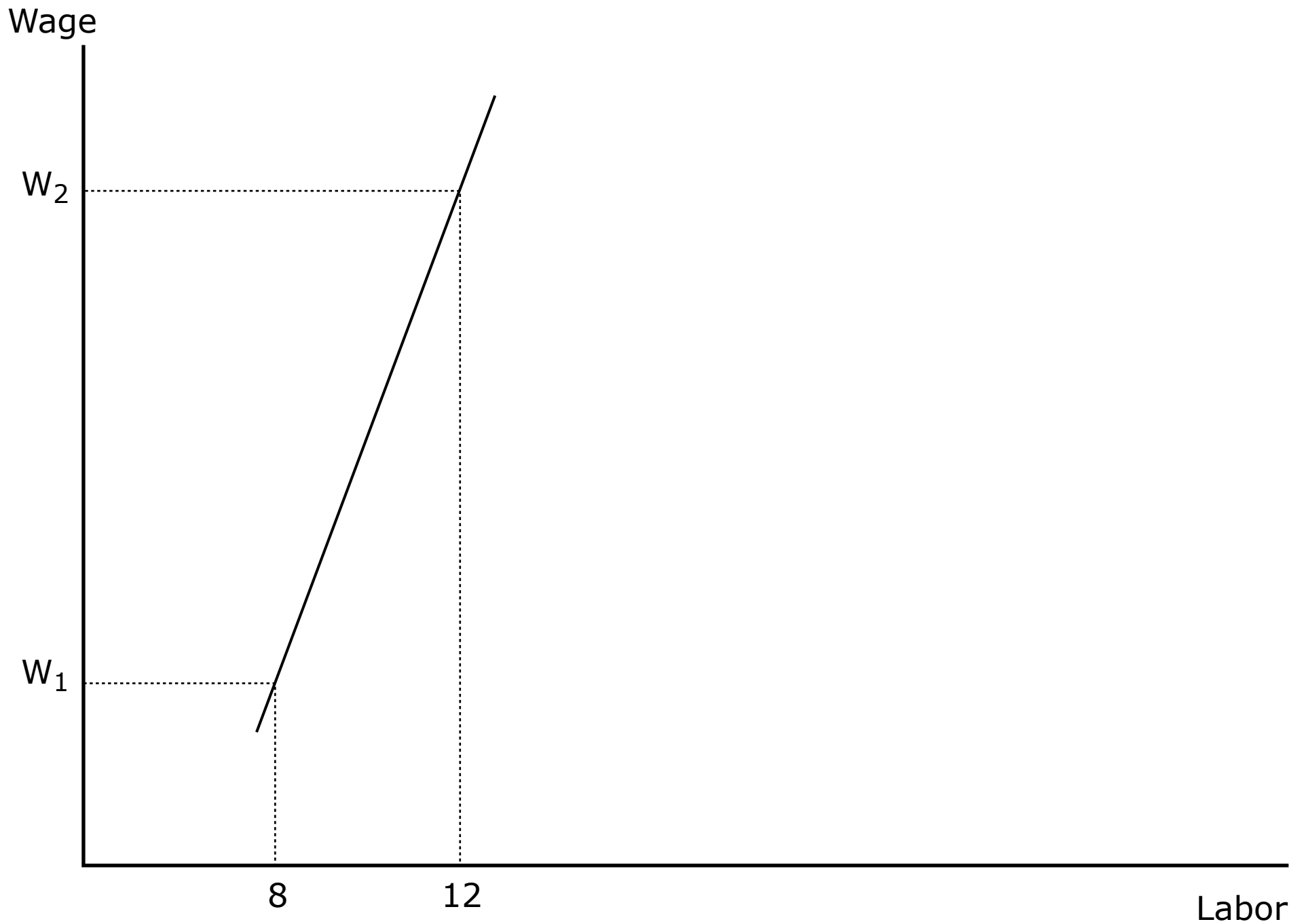
**Figure 7.6:  
Deriving  
leisure  
demand and  
labor supply**

**Figure 7.6: Deriving leisure demand and labor supply**





# Supply of labor



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